



Chartered Accountants  
I-1691 C.R. Park  
New Delhi 110019

## NAG MALLIK & ASSOCIATES

Phone : 011- 41603726, 41603779  
Fax : 011- 26275692  
e-mail : nma.assoc@gmail.com

FORM NO 10B  
(See Rule 17B)

### Audit Report under section 12A (b) of the Income Tax Act, 1961.

We have examined the Balance Sheet of **M/s. Navdanya Trust**, A-60 Hauz Khas New Delhi 16 as on March 31<sup>st</sup> 2016 and the Income & Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said trust.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion proper books of accounts have been kept as appears from our examination of the books.

In our opinion and to best of our knowledge, and according to the information given to us, the said accounts give a True & Fair view;

- i) in the case of the Balance Sheet, of the state of affairs of the above named trust as March 31<sup>st</sup> 2016 and
- ii) in the case of the Income & Expenditure account of the excess of income over expenditure for the year ending on that date.

The prescribed particulars are annexed here to.

For **Nag Mallik & Associates**  
Chartered Accountants

(Sudatto Sen)  
Partner  
Membership No.: 084924  
FRN 05165N  
Place : New Delhi  
Date : 20.06.2016

# NAVDANYA TRUST

## BALANCE SHEET AS AT MARCH 31, 2016

Particulars	Schedule	31.3.2016 Rs.	31.3.2015 Rs.
<b>LIABILITIES</b>			
Source of fund			
Capital Fund	A	189,406,982.25	169,135,612.27
Capital Reserve	B	11,749,252.00	11,640,911.00
	Total	<u>201,156,234.25</u>	<u>180,776,523.27</u>
<b>ASSETS</b>			
Fixed Assets	C	135,898,841.00	85,275,640.00
Project Assets		11,749,252.00	11,640,911.00
Net Current Assets	D	53,508,141.25	83,859,972.27
	Total	<u>201,156,234.25</u>	<u>180,776,523.27</u>
Accounting Policies & Notes	G		

For Nag Mallik & Associates  
Chartered Accountants



Membership No.: 84924  
FRN 05165N  
Place: New Delhi  
Date: 20.06.2016

For NAVDANYA TRUST

*Maya Choudhury*  
TRUSTEE

*Indu Prasad*  
TRUSTEE

**NAVDANYA TRUST**

**INCOME & EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED MARCH 31, 2016**

Particulars	Schedule	31.3.2016 Rs.	31.3.2015 Rs.
<b>INCOME</b>			
Project Incomes	E	45,067,119.00	35,128,807.16
Donation		12,710,034.30	13,580,367.17
Interest on Bank		1,842,384.00	1,880,391.00
Rent received		996,000.00	-
Interest on Income Tax refund		25,498.00	-
Interest on FDR		2,734,786.87	2,588,908.24
<b>Total</b>		<b>63,375,822.17</b>	<b>53,178,473.57</b>
<b>EXPENDITURE</b>			
Project Expenditure	F	35,524,353.95	31,848,772.58
Bank & Finance Charges		281,001.24	76,040.75
Rent Rates, Taxes & Others		8,905.00	8,329.00
Depreciation		7,290,192.00	4,464,746.00
<b>Surplus being excess of income over expenditure</b>		<b>20,271,369.98</b>	<b>16,780,585.24</b>
<b>Total</b>		<b>63,375,822.17</b>	<b>53,178,473.57</b>

For Nag Mallik & Associates  
Chartered Accountants



Sudatta Sen

Membership No.: 84924  
FRN 05165N  
Place: New Delhi  
Date: 20.06.2016

For NAVDANYA TRUST

Maya Choudhary  
TRUSTEE

Sudha P. Singh  
TRUSTEE



**NAVDANYA TRUST**  
**Receipts & Payments Account**  
for the year ended March 31, 2016

Particulars	2015-16 (Rs.)	2014-15 (Rs.)
<b>Receipts</b>	<b>Total</b>	
<u>Opening Balance</u>		
Cash	2,110,209.65	1,177,555.18
Bank Balances	45,647,501.99	47,568,836.99
FDR	32,715,102.00	24,388,811.00
Intt Accrued	1,088,643.63	2,584,918.39
TDS Deducted	791,922.00	533,030.00
<b>Other receipts</b>		
Project Income	45,067,119.00	35,128,807.16
Donation	12,710,034.30	13,580,367.17
Interest From Bank	1,842,384.00	1,880,391.00
Interest on FDR	2,734,786.87	2,588,908.24
Increase in Expense Payable	13,558.00	158,419.00
Increase/Decrease in CL/CA	698,316.00	-
Rent Received	996,000.00	-
Interest on I Tax Refund	25,498.00	-
<b>Total</b>	<b>146,441,075.44</b>	<b>129,590,044.13</b>
<b>Particulars</b>	<b>2015-16 (Rs.)</b>	<b>2014-15 (Rs.)</b>
<b>Payments</b>		
Fixed Assets	57,913,393.00	12,885,455.00
Advances Paid	897,600.00	543,941.00
Increase/Decrease in CA/CL	1,286,516.00	1,874,126.53
Project Expenditure	35,524,353.95	31,848,772.58
Rent Rates and Taxes & others	8,905.00	8,329.00
Bank & Finance Charges	273,009.24	76,040.75
<b>Closing balances</b>		
Cash	2,596,557.65	2,110,209.65
Bank	26,465,014.14	45,647,501.99
FDR	20,092,076.00	32,715,102.00
Intt Accrued on FD	418,351.46	1,088,643.63
TDS Deducted	965,299.00	791,922.00
<b>Total</b>	<b>146,441,075.44</b>	<b>129,590,044.13</b>

For Nag Mallik & Associates  
Chartered Accountants



Membership No.: 84924  
FRN 05165N  
Place: New Delhi  
Date: 20.06.2016

For NAVDANYA TRUST

*Naya Coburdhen*  
TRUSTEE

*Indu Pillay*  
TRUSTEE

**NAVDANYA TRUST**

**SCHEDULE D - NET CURRENT ASSETS**

Particulars	31.3.2016 Rs.	31.3.2015 Rs.
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>		
Cash -in -hand	2,596,557.65	2,110,209.65
Bank Account	26,465,014.14	45,647,501.99
Advances Project /Staff	1,708,864.00	996,453.00
Amount Recoverable	1,226,617.00	489,550.00
Fixed Deposit	20,092,076.00	32,715,102.00
Security deposit	448,710.00	448,710.00
Accrued Interest	418,351.46	1,088,643.63
TDS Deducted	957,307.00	791,922.00
Total	53,913,497.25	84,288,092.27

**CURRENT LIABILITIES**

Committed expenses payable	354,000.00	225,860.00
Other Liabilities	51,356.00	202,260.00
Total	405,356.00	428,120.00

**NET CURRENT ASSETS**

53,508,141.25      83,859,972.27

For Nag Mallik & Associates  
Chartered Accountants



**PARTNER**  
Sudatto Sen  
Membership No.: 84924  
FRN 05165N  
Place: New Delhi  
Date: 20.06.2016

For NAVDANYA TRUST

*May - Coburdhan*  
TRUSTEE

*Sudatto Sen*  
TRUSTEE

## NAVDANYA TRUST

### SCHEDULE A GENERAL FUND

Particulars	31.3.2016 Rs.	31.3.2015 Rs.
Capital Fund as per last Bal-Sheet	169,135,612.27	152,355,027.03
Surplus from Income & Expenditure	20,271,369.98	16,780,585.24
Balance carried over to Balance Sheet	Total <u>189,406,982.25</u>	<u>169,135,612.27</u>

### SCHEDULE B Capital Reserve

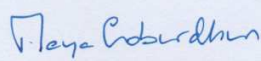
Particulars	31.3.2016 Rs.	31.3.2015 Rs.
Xerox Machine	109,360.00	109,360.00
Computers	2,173,191.00	2,105,413.00
Furniture & Fixture	425,101.00	425,101.00
Telephone Equipment	193,930.00	193,930.00
Office Equipment	741,524.00	700,961.00
Land at Dehradun	500,000.00	500,000.00
Building	4,788,271.00	4,788,271.00
Generating System	350,000.00	350,000.00
Plant & Machinery	252,838.00	252,838.00
Lab Equipment	124,075.00	124,075.00
Air Condition	134,650.00	134,650.00
Refregratog	52,250.00	52,250.00
Camera Equipment	163,441.00	163,441.00
Packaging Machine	592,562.00	592,562.00
Vehicles	1,078,059.00	1,078,059.00
Liquid Filling Machine	70,000.00	70,000.00
Total	<u>11,749,252.00</u>	<u>11,640,911.00</u>

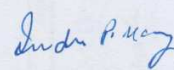
For Nag Mallik & Associates  
Chartered Accountants

  
PARTNER  
Sudatto Sen

Membership No.: 84924  
FRN 05165N  
Place: New Delhi  
Date: 20.06.2016

For NAVDANYA TRUST

  
TRUSTEE

  
TRUSTEE



**SCHEDULE-C**

**NAVDANYA TRUST**

**DETAILS OF FIXED ASSETS AS ON 31-03-2016**

FIXED ASSETS PARTICULARS	COST AS ON 1.4.2015	ADDITIONS before 30.09.15	GROSS BLOCK ADDITIONS after 30.09.15	DELETIONS 31.03.2016	COST AS ON 31.03.2016	DEPRECIATION FOR THE YEAR		NET BLOCK W.D.V. on	
						UPTO 1.4.2015	UPTO 31.03.2016	W.D.V. on 31.3.2016	W.D.V. on 31.3.2015
Land	21249213.00	6693170.00	0.00	0.00	27942383.00	0.00	0.00	27942383.00	21249213.00
Godown - Bulendsehar	12588693.00	0.00	0.00	0.00	12588693.00	629435.00	1825361.00	10763332.00	11959258.00
Computer	180468.00	61300.00	19950.00	0.00	261718.00	135754.00	205347.00	56371.00	44714.00
Building	50174964.00	0.00	50825200.00	0.00	101000164.00	21070582.00	26522280.00	74477884.00	29104382.00
Office Furniture	469884.00	52825.00	16300.00	0.00	539009.00	354203.00	371869.00	167140.00	115681.00
Office Equipment	876241.00	43523.00	125775.00	0.00	1045539.00	762516.00	795536.00	250003.00	113725.00
Generator	17285.00	0.00	0.00	0.00	17285.00	17285.00	0.00	0.00	0.00
Air Conditioner	237845.00	41350.00	34000.00	0.00	313195.00	110160.00	138065.00	175130.00	127685.00
Mango Orchard	18775130.00	0.00	0.00	0.00	18775130.00	0.00	0.00	18775130.00	18775130.00
Shop - Mumbai	3818119.00	0.00	0.00	0.00	3818119.00	2338902.00	2486824.00	1331295.00	1479217.00
Plant & Machinery	1770729.00	0.00	0.00	0.00	1770729.00	914756.00	128396.00	727577.00	855973.00
Motor Car Scorpio	1008255.00	0.00	0.00	0.00	1008255.00	435500.00	521413.00	486842.00	572755.00
Software - ERP9	16200.00	0.00	0.00	0.00	16200.00	15163.00	622.00	415.00	1037.00
Motor Vehicle - Scooter	117725.00	0.00	0.00	0.00	117725.00	21555.00	35981.00	81744.00	96170.00
Motor Vehicle - Bulero	844000.00	0.00	0.00	0.00	844000.00	63300.00	117105.00	663595.00	780700.00
<b>TOTAL</b>	<b>112144751.00</b>	<b>6892168.00</b>	<b>51021225.00</b>	<b>0.00</b>	<b>170058144.00</b>	<b>26869111.00</b>	<b>7290192.00</b>	<b>138898841.00</b>	<b>85275640.00</b>



For NAVDANYA TRUST

*Maya Lakshmi* *Indira Pillay*

TRUSTEE

TRUSTEE

## NAVDANYA TRUST

### SCHEDULE - E Project Incomes

Particulars	31.3.2016 Rs.	31.3.2015 Rs.
Bread For the World-New	7,571,569.00	10,168,069.00
Navdanya IHES	2,600,000.00	-
Project-Give 2 Asia	3,946,500.00	3,613,200.00
Other Projects	30,949,050.00	21,347,538.16
Total Rs.	<u>45,067,119.00</u>	<u>35,128,807.16</u>

### SCHEDULE -F Project Expenditure

Particulars	31.3.2016 Rs.	31.3.2015 Rs.
Bread For the World-(New)	12,541,358.00	10,562,756.91
IHES - Expenses	1,877,351.00	1,777,411.77
Project-Give 2 Asia	4,395,344.00	3,049,278.40
Other Project Expenditure	16,710,300.95	16,459,325.50
Total Rs.	<u>35,524,353.95</u>	<u>31,848,772.58</u>

For NAVDANYA TRUST



*Prasanna Choudhary*  
TRUSTEE

*Indu Prakash*  
TRUSTEE



## NAVDANYA TRUST

### SCHEDULE G – 2015-16

#### NOTES TO THE ACCOUNTS

##### A) ACCOUNTING POLICES

###### 1) Basis of Accounting

The Financial Statements have been prepared on accrual basis except for Project Receipts which are accounted on cash basis.

###### 2) Fixed Assets

Fixed Assets are stated at written down value after providing for depreciation.

###### 3) Depreciation

Depreciation on fixed assets is provided on written down basis & in accordance to the Indian Income Tax Rules.  
The rates followed are as under:

Office Furniture	10%
Office Equipment	15%
Generator	15%
Building	10%
Air Conditioner	15%
Plant & Machinery	15%

###### 4) Project Assets / Capital Reserves

Project Assets are assets purchased from Funder's money and total amount shown as Project Expenditure during the year of purchase. List detailing all assets purchased is available on record. Total project assets purchased till date are shown as project assets under fixed assets schedule & have corresponding amount shown under capital reserves. No depreciation is charged on project assets.

#### B. NOTES TO ACCOUNT

##### 1. OBJECTIVE

The Navdanya Trust was formed with the primary objective of promotion of scientific works, experiments and research studies in ecology and conservation of diversity in food systems, agriculture and health care and rural development and empowerment of women.



2. The Trust is registered Under Section 12A of The Income Tax Act 1961 and is eligible for tax exemption under Section 11 & 12 of the Act.
3. The Trust is also registered with the Foreign Contributory Regulation Act, 1976 with the Registration No. being ID – 231650760.

4. **PROJECT GRANTS**

a) **BREAD FOR THE WORLD (BFW) NEW PROJECT**

An amount of Rs 125.41 Lacs has been spent from April 1, 2015 up to March 31, 2016 against a grant of Rs 75.72 Lacs received during 2015-2016 and own sources contribution of Rs 20.88 Lacs

b) **IHES**

An Amount of Rs 18.77 Lacs has been spent from the period April 1, 2015 to March 31, 2016 against a grant of Rs. 26.00 Lacs received during 2015-2016

c) **GIVE2ASIA**

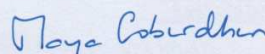
An Amount of Rs 43.95 Lacs has been spent within the period April 1, 2015 to March 31, 2016 against grant received of Rs 39.46 Lacs during 2015-16

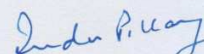
5. Foreign exchange transactions have been stated at the relevant exchange rates prevailing on the date of receipt in the bank.
6. Previous year figures have been regrouped, reclassified and rearranged wherever necessary.
7. Interest received in FCRA saving bank account has been apportioned amongst major funders in proportioned in respective fund received.

For Nag Mallik & Associates,  
Chartered Accountants

for Navdanya Trust

  
Sudatto Sen  
Partner  
MN 084924  
FRN 05165N  
Place: New Delhi  
Date: 20.06.2016

  
Trustee

  
Trustee